

## Financial Summary

### Income Statement

Fiscal Year Ending June 30, 2011

#### Notes

The income statement indicates how revenue is transformed into net income (the result after all revenues and expenses have been accounted for, also known as the "bottom line"). It displays the revenues recognized for a specific period, and the cost and expenses charged against those revenues.

Revenue	June 30, 2011
Donated Food	\$42,368,098
Contributions, Grants, and Contracts	\$5,459,533
Program Service Revenue	\$1,673,963
Special Events	\$73,051
Other	\$84,705
<b>Total Revenue</b>	<b>\$49,659,350</b>

Expenses	June 30, 2011
Program Services	\$47,231,563
Administration	\$1,054,311
Fundraising	\$1,136,958
<b>Total Expenditures</b>	<b>\$49,422,832</b>
<b>Change in Net Assets</b>	<b>\$236,518</b>

### Balance Sheet

Fiscal Year Ending June 30, 2011

#### Notes

The balance sheet gives a snapshot of the financial health of an organization at a particular point in time. An organization's total assets should generally exceed its total liabilities. The types of assets and liabilities must also be considered. For instance, an organization's current assets (cash, receivables, securities, etc.) should be sufficient to cover its current liabilities (payables, deferred revenue, current year loan and note payments).

Assets	June 30, 2011
Cash & Equivalent	\$1,356,448
Investments/Securities	\$603,174
Accounts Receivable	\$264,685
Pledges & Grants Receivable	\$749,510
Restricted Contributions	\$335,613
In-Kind Lease Receivable	\$165,287
Prepaid Expenses	\$58,922
Deposits	\$550,000
Inventories for Sale or Use	\$3,149,230
Fixed Assets	\$2,574,015
<b>Total Assets</b>	<b>\$9,806,884</b>

Liabilities	June 30, 2011
Accounts Payable & Accrued Expenses	\$237,143
Deferred Revenue	\$21,293
Loans and Notes	\$295,400
Tenant Improvement Allowance	\$550,000
Capital Lease Obligation	\$55,395
<b>Total Liabilities</b>	<b>\$1,159,231</b>

<b>Net Assets</b>	<b>\$8,647,653</b>
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#### Comments

The vast majority of food bank funds are spent in acquiring, storing, transporting and distributing food. Over 95% of all expenditures (cash & in-kind) are used in the direct delivery of our core services. Roadrunner Food Bank's last audit, dated June 30, 2011, had no findings deemed significant enough for a management letter.